

Council meeting 1 November 2007

## **Resource Management Committee Report**

### **Purpose**

To consider recommendations from the Resource Management Committee.

### **Strategic objective domain**

An organisation that consistently performs as a regulator, professional representative leader and publisher.

### **Background**

The Resource Management Committee met on 31 October 2007. The following recommendations are brought to the Council for agreement.

#### **1. Fees 2008**

RMC considered the final report of the analysis of the consultation on fees which had been undertaken by Council from 3 August 2007 to 3 October 2007. It was noted that Council had received a presentation of the interim results of the consultation on 2 October 2007.

RMC deliberated on the feedback to the consultation on the proposal to increase the fees by 50% and the proposals, in the light of this feedback, to increase the fee for practising pharmacists to 39.6% and the corresponding lower increases for the other categories of membership.

In discussion, it was noted that since the decision to consult on an increase to the retention fee by 50% in July 2007, a number of major changes had occurred which had had a financial impact:

1. Further work has been done to identify potential budget savings. This has been assisted by a reassessment of the timing of the implementation of certain aspects of the P&PTO which would enable some costs to be delayed.
2. There has been successful preliminary discussions with the Trustees of the Pension Fund over the pension deficit which was expected to result in a reduction of the deficit.
3. The Society was about to consult with staff on reducing future benefits from the Pension Scheme and thus costs.
4. The Society has been able to agree with the Charity Commission changes to the Trust Deed of PTECO which allows PTECO to support the work of the Pharmacy Practice Research Trust. This was work that would otherwise have been directly supported by the Society and thus helps to ameliorate the additional tax charge arising from the recent changes to Gift Aid legislation.
5. The Government had provided £3million to PRLOG to assist with the creation of the General Pharmaceutical Council which had reduced the future risk factors affecting the Society.

RMC also noted that Council was seeking to introduce staged payments for 2009.

### **Recommendation**

Council is asked to agree the following:

- i. Set the headline retention fee for practising pharmacists at £395, an increase of 39.6% instead of 50% and make pro-rata adjustments to all other fees with the following exceptions.
- ii. Non Practising Pharmacist fee to be set at £67 an increase of 4.7%.
- iii. Non Practising Technicians fee to be set at £67 in line with Pharmacists.
- iv. Overseas members fee to be set at £118, an increase of inflation only from £112.

- v. New members and overseas initial fee to be set at £191 an increase of 39.5%.
- vi. Pre registration fees and preregistration exam fees to be increased by 4.95% to £160 and £189 respectively. If is amended, the revised fees would need to be gazetted in accordance with the byelaws.

Andrew Gush, Treasurer & Chairman, Resource Management Committee